

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) — AS AT 31 DECEMBER 2025

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## ASSETS

Description	US\$
Non-current assets	
Property, plant and equipment	468,000,000
Investment properties	312,000,000
Development properties (non-current portion)	528,000,000
Right-of-use assets	44,000,000
Investments in associates/JVs	58,000,000
Deferred tax assets	18,000,000
Other non-current assets	22,000,000
Total non-current assets	1,450,000,000
Current assets	
Development properties (current portion)	284,000,000
Trade and other receivables	318,000,000
Contract assets	76,000,000
Prepayments and other current assets	36,000,000
Cash and cash equivalents	312,000,000
Total current assets	1,026,000,000
Total assets	2,476,000,000

## EQUITY AND LIABILITIES

Description	US\$
Equity	
Share capital	250,000,000
Reserves	678,000,000
Equity attributable to owners of the Company	928,000,000
Non-controlling interests	28,000,000
Total equity	956,000,000
Non-current liabilities	
Borrowings	636,000,000
Lease liabilities	22,000,000
Deferred tax liabilities	30,000,000
Provisions	18,000,000
Total non-current liabilities	706,000,000
Current liabilities	

Borrowings	382,000,000
Trade and other payables	402,000,000
Contract liabilities	18,000,000
Current tax liabilities	12,000,000
Lease liabilities	8,000,000
Total current liabilities	822,000,000
Total liabilities	1,528,000,000
Total equity and liabilities	2,484,000,000